



# Elite Academy's Financial Literacy Standards of Excellence Ages 3-5

## **Financial Planning and Goal Setting:**

1. I can learn about saving money and how it helps me get things I want.
2. I can understand that it's good to have a goal and save money to reach it.
3. I can learn about making a piggy bank and putting my coins inside to save.
4. I can learn about making a wish list of things I want and working towards them.
5. I can learn about counting and organizing my money to see how much I have saved.

## **Budgeting and Spending:**

1. I can identify different types of money, such as coins and bills.
2. I can distinguish between needs and wants and make simple choices about what to buy.
3. I can count and keep track of my money in a piggy bank or savings jar.
4. I can help plan and make a shopping list for a family activity or special occasion.
5. I can understand the concept of saving money for something I want in the future.

## **Saving and Investing:**

1. I can set a goal to save a certain amount of money, like for a toy or special treat.
2. I can help look for ways to save money, like turning off lights when not in use or reusing items.
3. I can practice patience and delayed gratification by saving for something instead of immediately spending my money.
4. I can learn about the concept of interest and how it can help my savings grow over time.
5. I can explore different ways to save money, such as using a piggy bank, a savings account, or a money jar.

## **Credit and Debt Management:**

1. I can understand the difference between borrowing and saving money.



2. I can learn that when we borrow money, we need to pay it back and that it can have additional costs (interest or fees).
3. I can practice responsibility by returning borrowed items promptly and taking care of them.
4. I can understand that credit cards are not free money and that their use requires responsible management.
5. I can learn about making wise choices with money and avoiding unnecessary debt.

### **Banking and Financial Institutions:**

1. I can recognize different types of financial institutions, such as banks and credit unions.
2. I can understand that banks are safe places to keep our money and that they offer services like savings accounts and loans.
3. I can learn about the importance of security and keeping personal information and money safe.
4. I can practice using basic banking tools, such as depositing money into a piggy bank or withdrawing money from a make-believe ATM.
5. I can understand that banks help people manage their money and offer services like checking accounts and online banking.

### **Income and Careers:**

1. I can explore different types of jobs and learn about what people do for work.
2. I can pretend to have different roles and jobs during imaginative play, such as being a doctor, firefighter, teacher, or chef.
3. I can understand that people work to earn money and provide for their needs and wants.
4. I can imagine and talk about what I might like to be when I grow up and why.
5. I can engage in pretend play activities related to different careers to develop an understanding of different work roles and responsibilities.

### **Entrepreneurship and Business:**

1. I can pretend to have my own store and play buying and selling with my friends.
2. I can learn about different jobs people do and understand what a business is.



3. I can learn how to save pretend money and decide what to buy with it.
4. I can pretend to make things and sell them to my friends and family.
5. I can understand that people make and sell things to earn money.

#### **Consumer Awareness:**

1. I can learn to choose between different toys or snacks and decide what I like best.
2. I can understand that some things cost more than others and why.
3. I can learn to ask questions about things I want to buy and make choices.
4. I can learn about sharing and trading toys with my friends.
5. I can understand that some things are healthy for me and some are not.

#### **Insurance:**

1. I can learn about safety and why we need to be careful with our toys and activities.
2. I can understand that we can get help if we get hurt or something bad happens.
3. I can learn about taking care of our belongings to keep them safe.
4. I can learn to be cautious and aware of my surroundings to prevent accidents.
5. I can understand that there are people who help us when we need it.

#### **Taxes and Government Programs:**

1. I can learn that some money goes to help our community and the people who live in it.
2. I can understand that we all share to make our community a better place.
3. I can learn about community helpers like firefighters, police officers, and teachers.
4. I can learn about sharing with others and how it helps everyone.
5. I can learn about kindness and helping those in need.

#### **Economics and Global Financial Markets:**

1. I can learn about different types of money (coins and bills) and what they are used for.
2. I can understand that people buy and sell things all around the world.
3. I can learn about different cultures and how they buy and sell things.



4. I can learn about saving money for something special and understanding the value of saving.
5. I can understand that people work to earn money and provide for their families.

#### **Philanthropy and Giving:**

1. I can learn to share my toys and help my friends feel happy.
2. I can understand that giving to others makes them feel good and smile.
3. I can learn about helping those who may not have as much as I do.
4. I can learn to be kind and helpful to people in my community.
5. I can learn about giving love, hugs, and saying nice words to make people feel good.

#### **Identity Protection and Fraud Prevention:**

1. I can learn about my name and how it's special to me.
2. I can understand the importance of keeping personal information safe and private.
3. I can learn to say my full name and recognize it when I see it written.
4. I can learn about safe places and people I can trust to share my name and information with.
5. I can learn about different types of identification, like pictures and fingerprints.

#### **Real Estate and Housing:**

1. I can learn about different types of homes, like houses and apartments.
2. I can understand that a home is a special place where families live and feel safe.
3. I can learn about the rooms in a house and what we do in each of them.
4. I can learn about the neighborhood I live in and the people who live nearby.
5. I can learn about keeping my home clean and organized.

#### **Retirement and Estate Planning:**

1. I can learn about grandparents and older people who have lots of life stories to tell.
2. I can understand that people work and save money to have a good life when they get older.
3. I can learn about taking care of our family and friends, even when we are grown up.



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4. I can learn about planning for the future and making good choices to be happy and healthy when I'm older.
5. I can learn about how love and memories are important parts of life as we grow older.



# Elite Academy's Financial Literacy Standards of Excellence Ages 6-8

## **Social Responsibility**

1. I can learn about respecting others and their feelings, even if they are different from mine.
2. I can understand the importance of kindness and empathy towards others.
3. I can learn about the value of volunteering and how it helps our community.
4. I can understand the importance of treating everyone fairly and not discriminating against anyone.
5. I can learn about how small actions, like helping a friend or recycling, can make a big difference.

## **Financial Planning and Goal Setting:**

1. I can learn about saving money for things I really want, like toys or games.
2. I can understand that setting a goal helps me save money and achieve what I want.
3. I can learn about making a plan to save and reach my goal step by step.
4. I can understand that it's important to be patient and keep working towards my goal.
5. I can learn about how saving money helps me in the future.

## **Budgeting and Spending:**

1. I can learn to create a simple budget for my allowance or money I earn.
2. I can understand the difference between needs (like food and clothes) and wants (like toys and games).
3. I can learn to make choices about what to spend my money on and save for important things.
4. I can learn to track my spending and understand where my money goes.
5. I can learn to save a portion of my money before spending it.



### **Saving and Investing:**

1. I can learn to save money in a piggy bank or a special savings jar.
2. I can understand that saving helps me reach bigger goals, like buying something I really want.
3. I can learn about the concept of earning a little extra by saving my money in a bank or another safe place.
4. I can learn about the idea of investing and how it helps money grow over time.
5. I can understand that the more I save, the more I'll have to use for important things in the future.

### **Credit and Debt Management:**

1. I can learn that credit means borrowing money and paying it back later.
2. I can understand that it's important to only borrow what I can pay back.
3. I can learn about using credit responsibly when I'm older.
4. I can learn about debt and how it's important to manage it wisely.
5. I can learn that paying on time is very important when using credit.

### **Banking and Financial Institutions:**

1. I can learn what a bank is and what it does to help people manage their money.
2. I can understand that banks keep our money safe and we can access it when we need it.
3. I can learn about different ways to access my money, like using an ATM or going to the bank with my parent/guardian.
4. I can learn about different banking services, like savings accounts and checking accounts.
5. I can understand that banks can help us achieve our financial goals.

### **Income and Careers:**

1. I can learn about jobs and the different things people do to earn money.
2. I can understand that people have jobs to support themselves and their families.
3. I can learn about different careers and what I might like to do when I grow up.



4. I can learn about the importance of education and skills for getting a good job.
5. I can learn that working hard and doing my best in school can help me achieve my career goals.

#### **Entrepreneurship and Business:**

1. I can learn about starting a small business and selling something to others.
2. I can understand that running a business involves planning, selling, and managing money.
3. I can learn about earning money by providing a service or creating a product to sell.
4. I can learn about the idea of profit and using it to grow my business or save.
5. I can understand that businesses need customers and good ideas to be successful.

#### **Consumer Awareness:**

1. I can learn about making smart choices when buying things, like comparing prices and reading labels.
2. I can understand that advertisements and commercials try to convince us to buy things.
3. I can learn to ask questions and be a smart shopper.
4. I can learn about the importance of understanding what I'm buying and how to use it safely.
5. I can learn about making choices that are good for my health and the environment.

#### **Insurance:**

1. I can learn that insurance helps protect our belongings and health.
2. I can understand that insurance gives us help if something unexpected or bad happens.
3. I can learn about different types of insurance, like car insurance and health insurance.
4. I can understand that we pay a little money (premium) to the insurance company to get help when we need it.
5. I can learn about safety and how it's important to prevent accidents.

#### **Taxes and Government Programs:**





1. I can learn that taxes help our community by paying for schools, parks, and other important things.
2. I can understand that taxes are like our contribution to make our community a better place.
3. I can learn about public services like libraries and firefighters, which are funded by taxes.
4. I can understand that some of the money earned goes to the government, and they use it to help everyone.
5. I can learn about sharing and helping each other through government programs.

### **Economics and Global Financial Markets:**

1. I can learn about money and how it is used to buy things we need and want.
2. I can understand that people all around the world buy and sell things to make their lives better.
3. I can learn about different types of jobs and how they contribute to the economy.
4. I can understand that we trade with other countries to get things we don't have.
5. I can learn about the value of money and how it changes.

### **Philanthropy and Giving:**

1. I can learn about sharing my toys and helping my friends and community.
2. I can understand that giving makes people happy and helps those in need.
3. I can learn about different ways to give, like donating toys or helping in a community event.
4. I can understand that giving can be a small act of kindness or a bigger act of charity.
5. I can learn about empathy and putting myself in someone else's shoes to understand how they feel.

### **Identity Protection and Fraud Prevention:**

1. I can learn about my personal information and why it's important to keep it safe.
2. I can understand not to share important information like my address or phone number with strangers.
3. I can learn about asking a trusted adult for help if someone asks for my personal information.



4. I can understand about keeping my passwords and private information secret.
5. I can learn about being cautious online and not clicking on things that look suspicious.

### **Real Estate and Housing:**

1. I can learn about different types of homes like apartments, houses, and condos.
2. I can understand that a home is a safe and special place where my family lives.
3. I can learn about the rooms in a house and what we do in each of them.
4. I can understand that people work hard to buy a home for their family.
5. I can learn about taking care of my home and keeping it clean and organized.

### **Retirement and Estate Planning:**

1. I can learn about grandparents and older people who have lots of life experiences to share.
2. I can understand that people work and save money to have a good life when they are older.
3. I can learn about taking care of our family and planning for the future.
4. I can understand that planning helps us have a good life even when we are older.
5. I can learn about saving money for later and making good choices for the future.



# Elite Academy's Financial Literacy Standards of Excellence Ages 9-11

## **Social Responsibility**

1. I can participate in community service projects to help those in need.
2. I can understand the importance of treating all people with respect and dignity, regardless of their differences.
3. I can learn about and engage in activities that promote social justice and equality.
4. I can learn about the impact of my actions on the environment and make choices that are eco-friendly.
5. I can be an advocate for positive change in my community by raising awareness about important issues.

## **Financial Planning and Goal Setting:**

1. I can create a personal budget to manage my money and expenses.
2. I can set specific financial goals, such as saving for a special purchase or a college fund.
3. I can track my progress toward achieving my financial goals.
4. I can make informed decisions about spending and saving to meet my goals.
5. I can understand the importance of making a plan for my financial future and adjusting it as needed.

## **Budgeting and Spending:**

1. I can learn to create a budget to manage my allowance or money I earn.
2. I can track my expenses and understand where my money goes each month.
3. I can make smart spending choices by differentiating between needs and wants.
4. I can plan ahead and save money for bigger purchases or activities I enjoy.
5. I can learn to adjust my spending to stay within my budget and achieve my financial goals.



### **Saving and Investing:**

1. I can learn about the benefits of saving money and how it grows over time.
2. I can understand different savings options like savings accounts, bonds, or certificates of deposit.
3. I can learn about the concept of interest and how it helps my savings grow.
4. I can set a savings goal and develop a plan to achieve it over a specific period.
5. I can explore simple investment concepts and understand the potential risks and rewards.

### **Credit and Debt Management:**

1. I can learn about the responsible use of credit and when it's appropriate to borrow money.
2. I can understand the importance of paying bills on time and in full to avoid debt.
3. I can learn about the consequences of overspending and getting into debt.
4. I can distinguish between good and bad debt and how to manage them wisely.
5. I can develop strategies to pay off any debt I may have responsibly.

### **Banking and Financial Institutions:**

1. I can learn about the role of banks and credit unions in managing money and providing financial services.
2. I can understand different types of bank accounts, their features, and how to choose the best one for my needs.
3. I can learn about online banking, ATMs, and how to use them to manage my finances.
4. I can grasp the concept of interest and how it affects savings and loans.
5. I can visit a bank with a trusted adult and understand the process of depositing and withdrawing money.

### **Income and Careers:**

1. I can explore various careers and understand how they contribute to society and the economy.
2. I can learn about different sources of income and how people earn money through jobs, businesses, or investments.



3. I can set career goals and create a plan to achieve them, including gaining the necessary skills and education.
4. I can learn about the value of education and continuous learning in achieving a successful career.
5. I can understand the connection between education, skills, and earning potential in different careers.

### **Entrepreneurship and Business:**

1. I can learn about starting a small business, creating a product or service, and setting a price for it.
2. I can understand the importance of customer satisfaction and how it impacts a business's success.
3. I can learn about profit and how to manage finances to ensure the business is sustainable.
4. I can explore the concept of entrepreneurship and the traits needed to become a successful entrepreneur.
5. I can develop a simple business plan for a hypothetical business idea.

### **Consumer Awareness:**

1. I can learn to research products and services before making a purchase to make informed decisions.
2. I can understand advertising techniques and how they influence consumer choices.
3. I can learn to compare prices, read labels, and consider reviews when shopping for items.
4. I can understand the importance of being a responsible consumer by considering environmental and ethical factors in my purchases.
5. I can learn about consumer rights and how to report issues with products or services.

### **Insurance:**

1. I can understand what insurance is and how it helps protect people from unexpected events.
2. I can learn about different types of insurance, like health, auto, and home insurance.
3. I can explain why it's important for families to have insurance.
4. I can understand the concept of premiums and how they are paid to insurance companies.



5. I can discuss the importance of safety measures and how they relate to insurance.

#### **Taxes and Government Programs:**

1. I can learn about taxes and how they help fund essential services like schools and hospitals.
2. I can understand the importance of paying taxes to support our community and country.
3. I can identify different types of taxes, such as income tax and sales tax.
4. I can learn about government programs like social security and how they help people in need.
5. I can appreciate the role of taxes in providing public services and infrastructure.

#### **Economics and Global Financial Markets:**

1. I can learn about the basic principles of economics, including supply and demand.
2. I can understand how businesses and individuals participate in global financial markets.
3. I can explore the concept of imports and exports and how they affect our economy.
4. I can learn about currency exchange rates and their impact on international trade.
5. I can grasp the idea of inflation and how it affects the prices of goods and services.

#### **Philanthropy and Giving:**

1. I can learn about the importance of giving back to my community and helping those in need.
2. I can understand different ways to give, such as donating money, time, or items to charities.
3. I can identify local and global causes that I'm passionate about and want to support.
4. I can participate in volunteer activities and fundraising events to make a positive impact.
5. I can appreciate the value of empathy and kindness in philanthropy and giving.

#### **Identity Protection and Fraud Prevention:**

1. I can learn about personal information and why it's essential to keep it safe.
2. I can understand the risks of sharing personal information online and with strangers.
3. I can identify potential online scams and phishing attempts.



4. I can practice safe online behavior, such as creating strong passwords and being cautious with email attachments.
5. I can know what to do if I suspect someone is trying to steal my identity or engage in fraud.

### **Real Estate and Housing:**

1. I can learn about different types of housing, such as apartments, houses, and condos.
2. I can understand the process of buying and selling homes and what a mortgage is.
3. I can explore the concept of homeownership and the responsibilities that come with it.
4. I can learn about renting and leasing and the importance of tenant rights and responsibilities.
5. I can appreciate the significance of having a safe and comfortable place to live.

### **Retirement and Estate Planning:**

1. I can learn about retirement and why it's important to plan for the future.
2. I can understand the concept of savings and investments for retirement.
3. I can explore estate planning and the importance of wills and beneficiaries.
4. I can learn about different retirement accounts, such as 401(k)s and IRAs.
5. I can appreciate the idea of financial security in retirement and how it relates to lifelong planning.